

# What Really Drives Channel Partner Engagement Secrets To Win Over Your Channel Partners

**Building & Construction Industry Overview** 

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# **Key Insights - Building & Construction Industry**

# Drivers of Channel Partner Engagement

Learning and Recognition emerged as the top drivers of engagement besides Operational Excellence and Rewards & Incentives



72% of Channel Partners are not engaged in India



of channel partners says travel-based rewards drive extreme satisfaction **57%** of channel partners use social media for their business needs

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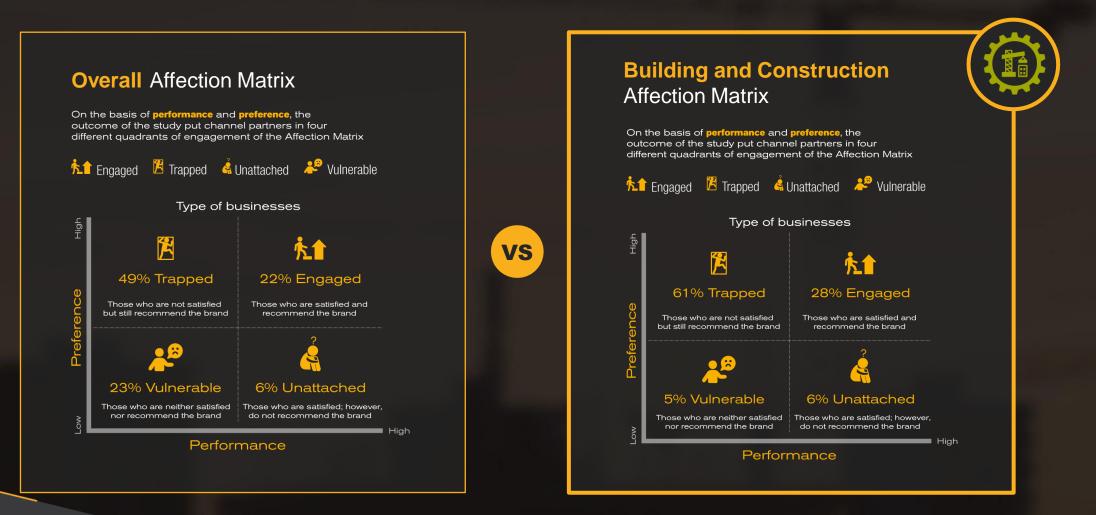
Rewards & Incentives, Operational Excellence, Learning & Recognition are the Top Drivers influencing the Brand-Channel Partner Engagement



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## Status of Channel Partner Engagement in Building and Construction Industry

Basis performance\* and preference\* parameters, building and construction industry has a higher percentage of trapped partners. To address the trapped segment, brand needs to focus on drivers that helps in maximising performance.



\*Performance, defined as extreme satisfaction with the brand while meeting all the needs and expectations

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\*Preference, defined as the likeliness of partners to continue with the brand in the following year and their confidence in recommending the brand to peers in the industry

## Move Channel Partners to Engaged Quadrant Leveraging IBC Engagement Framework

The IBC [Invest, Build, Consider] framework defines which drivers to Invest, Build and Consider to address the existing gaps in brand-channel partner relationship by optimising preference and performance parameters.



### INVEST

Invest 'drivers' are very critical for brands to focus on for influencing higher preference and performance that results in positive impact on the brand-channel partner relationship. Failing to do so leads to a greater risk of dissatisfaction amongst channel partners.

### BUILD

Build 'drivers' are important for brands to focus on for influencing preference and performance that results in positive impact on the brand-channel partner relationship. Failing to do so leads to a medium risk of dissatisfaction amongst channel partners.



## CONSIDER

Consider 'drivers' are not so important for brands to focus on for influencing preference and performance as they have limited or marginal impact the overall brand-channel partner relationship. However, consider 'drivers' can quickly move into build phase, that's why we recommend watching them carefully.



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# **CONNECT WITH US**

To get a deeper understanding of challenges, expectations and opportunities of building a robust channel partner engagement strategy and drive business growth.

Talk to us : <u>marketing.in@biworldwide.com</u>

## Know more : **BI WORLDWIDE CHANNEL LOYALTY SOLUTIONS**

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